

## Accounts Payable Automation that Does ALL the Work for You

### Streamline processing and secure invoices with a complete AI-aided system.

Whether your invoices come in electronically or on paper, Accounts Payable (AP) automation saves significant time and money. The best systems come with artificial intelligence-aided forms processing, automated workflows, e-forms and digitization as part of a full set of easy-to-use tools to improve productivity across the enterprise.



### How does the PaperVision<sup>®</sup> product suite help streamline Accounts Payable processes?

• Get started right away with easy setup, preconfigured workflows and seamless integration with your other business applications.

• Eliminate hand-keying, other manual data processing tasks and physical storage of paper invoices.

• Secure and track each digital invoice during processing and storage in compliance with federal regulations and industry standards.

### Tap the power of AI and automation bots.

More organizations are turning to digitization, AI-enabled forms processing and Robotic Process Automation (RPA) to handle invoices and other office work. RPA "bots" replicate human work by logging into software applications and performing routine tasks such as document and data transfer.

### See a fast return on your investment.

How cost-effective is AP automation? About 60% of automation users report a 100% return on their investment within 12 months and a third of them report cost savings of 25% to 50% more<sup>1</sup>.

1: http://information/finance-and-accounting-in-2017

### Do the math: Full cost of paper invoices tops \$169,000 a year on average

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Did you know paper invoices cost an average of \$11.76 per invoice to process when you add in the spending for manual data entry and physical document handling<sup>2</sup>. With the average organization handling 1,200 invoices a month, that's a hit to the bottom line of \$14,112 a month or \$169,344 a year!

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# Savings, Speed and Accuracy? Get All Three with PaperVision®

Ready to modernize your AP processes? PaperVision<sup>®</sup> Forms Magic<sup>™</sup>, PaperVision<sup>®</sup> Capture, automated workflows and other cloud and on-premise information management tools like Sys.tm<sup>®</sup>, ImageSilo<sup>®</sup> and PaperVision<sup>®</sup>.com make it easy to save time and money on invoice processing.

### **Reduce Operating Costs**

How much money does manually managing invoices and other financial documents cost you? Free yourself from disjointed processes by electronically managing information. With the PaperVision product suite, you can reduce your cost per invoice, take advantage of early payment discounts, and reduce audit fees for your organization.

### **Comply with Security Regulations**

Are your files protected in accordance with federal regulations? Under GLBA, SOX, and Dodd-Frank, organizations are required to disclose how customer data is protected, shared, and secured. With PaperVision, document tracking is automatically applied, making audits a breeze and saving you valuable time and money.

### Save Time and Money on Operating Costs

Are you still manually processing paper invoices? Eliminate time-wasting manual data entry and processing by leveraging our patented AI engine. PaperVision Forms Magic will automatically classify not only invoices, but all your important records while extracting key financial data to populate your accounting system.

### Intelligently Automate Processes

Are you tired of spending hours tracking down matching documents to pay a single invoice? You can streamline three-way matching by automatically comparing details from purchase orders, invoices, and goods received receipts. Plus, you can route records through approval processes to eliminate delays.

### **Enjoy Easy Setup**

Need a system that is easy to setup and manage? Automate complex processes fast with our optional PaperVision Capture Business Rules. Improve productivity while saving your business additional time and money.

"PaperVision<sup>®</sup> Forms Magic<sup>™</sup> Technology has revolutionized our AP processes. We've been able to cut our invoice processing time by over 75%. We're saving the organization money and improving relationships with our business partners. We love Forms Magic!"





-Jason Sojka, Network and Computer Systems Manager, MSI Mold Builders