How Can a System of Record (SoR) Benefit Your Organization?

Managing work and critical business information in multiple systems can complicate business processes and delay decision making.

IDC reports that **61%** of employees access on average **4 to 11** unique systems to complete one task. Using a variety of systems to complete a task is **time-consuming** for employees and **costly** for businesses. Implementing a SoR will **streamline** your business processes under **one consistent system**.



What is a **System of Record (SoR)?**

Information management policies and systems that aggregate and securely store critical data, while managing the document lifecycle, empowering business process automation, and enabling compliance with regulations. A SoR can compile and store information from multiple sources into one secure location.

10 Advantages of a SoR	With a SoR:
Securely Manage Important Business Data	Securely store all critical business information in one system, making it easy to manage information and maintain data integrity.
Provide Simple, Quick Access	Access the information you need at any time, improving employee productivity, reducing long approval times, and simplifying business decision making.
Reduce Your Operating Costs	Limit the amount of hands that touch documents, and reduce costs associated with routing data through business processes.
Enable Compliance With Regulations	Set automatic record retention and destruction policies that align with specific regulations your organization must follow.
Control Information Chaos	Know what data you have, where the data is located, and how long the data should be stored.
Simplify Data Collection	Build custom e-forms for customers to fill out that automatically enters their data into a specified location.
Automate Business Processes	Automatically route business records through processes such as AP, HR, and more.
Enable Team Collaboration	Provide instant access to information and control document versions, enabling easy data sharing for teams and departments.
Simplify Audits	Store all critical compliance information in one spot and provide auditors secure access to the data they need.
Grow Easily With Unlimited Scalability	Enjoy unlimited data scalability, meaning your data storage capabilities will grow automatically as your business grows.

Businesses are looking to centralize data management and delivery to leverage data to control their business and the user experience.

- "Data Age 2025: The Digitization of the World from Edge to Core", IDC



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