PaperVision[®] Forms Magic[™] Technology

What if you could "magically" *classify* forms and *extract* the data you need?



22% of an employee's time is spent on repetitive tasks like manual data entry. - Cognizant, 2019

Eliminate manual steps

55% of businesses scan forms, and manually re-key the data as part of their workflow.



Automation of knowledge work will have an economic impact of **\$5-\$7 trillion** by 2025.

The PaperVision[®] Forms Magic technology automatically classifies documents into types and extracts critical data from over 250 different file types.

Why do businesses want automatic data extraction?



Reduces manual mistakes

It's inevitable... humans make mistakes. But automatic data extraction gets it right every time.

Streamlines business processes

Automatically extract critical data, populate fields, and send data to other applications.



Saves you money

Automation reduces manual effort and administrative costs saving businesses on operating costs.

How does Forms Magic Technology benefit businesses?

"You can't automate something you can't read or look at. PaperVision® Forms Magic enabled us to access the critical information we need. Being able to extract the data with artificial intelligence has enabled us to automate our entire business process, saving more than \$3 million annually."

-Troy Brown, Director of Innovation and Tools Arvato Bertelsmann



"PaperVision® Forms Magic™ enhances the productivity of knowledge workers in a number of ways. The solution employs AI techniques to

automatically sort documents

and extract data, eliminating labor usually associated with data extraction." -Jamie Bsales, Director of Solutions and Security Analysis, Buyer's Laboratory "PaperVision[®] Forms Magic has revolutionized our AP processes! We've been able to **cut our invoice processing time by over 75%**.

MSI saves more than \$676,000 anually!"

-Jason Sojka, Network and Computer Systems Manager MSI Mold Builders



KEYPOINT

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