



Industry Brief: Accounting

What if you could reduce the amount of time and money your organization spends on manual accounts payable (AP) processes? No matter the size of the organization, every company has bills to pay. But manually processing invoices is time-consuming, unsecure and subject to errors. With **ECMNOW!** your organization can streamline AP processes with our patented award-winning artificial intelligence engine that can bring intelligent automation to any finance department to improve productivity across the entire enterprise.



EFFICIENCY *NOW*

- Eliminate time-wasting manual data entry by leveraging our patented artificial intelligence (AI) engine classify documents automatically and extract key data.
- Easy setup gets you up and running in just hours or days, not weeks or months.
- Intelligently cross-reference information effortlessly between accounting systems and other line-of-business (LOB) applications, streamlining three-way matching.



CONTROL *NOW*

- Protect information by applying access restrictions such as passwords, user controls, multiple layers of security, and encryption.
- Securely manage customer data to ensure compliance with federal regulations such as the Gramm-Leach Bliley Act (GLBA), Sarbanes-Oxley Act (SOX), and the Dodd-Frank Act.
- Setup automatic retention periods to ensure invoices are not deleted early or held too long.



MONEY *NOW*

- Reduce your cost per invoice by managing files electronically.
- Speed up invoice approvals to earn more early discounts.
- Reduce audit fees by simplifying record management and retrieval.

"The average organization receives at least 1,200 invoices each month at a processing cost of \$11.76 per invoice. Nearly 70% of invoice handling costs are related to document handling and manual data entry alone."

- Institute for Finance and Management



What Problems Can *ECMNOW!* Solve?

What if your AP department could enhance efficiency, gain control and save money with the implementation of one system? Use *ECMNOW!* to digitize, manage, store, and route all your financial records to improve productivity, while securely protecting sensitive information and saving money on operational expenses.



Reduce Operating Costs

How much money does manually managing invoices and other financial documents cost you? Free yourself from disjointed processes by electronically managing information. With *ECMNOW!* you can reduce your cost per invoice, take advantage of early payment discounts, and reduce audit fees by simplifying record management and retrieval.



Comply with Security Regulations

Are your files protected in accordance with federal regulations? Under GLBA, SOX, and Dodd-Frank, organizations are required to disclose how customer data is protected, shared, and secured. With *ECMNOW!* document tracking is automatically applied making audits a breeze and saving you valuable time and money.



Eliminate Manual Effort

Are you still manually processing paper invoices? Eliminate time-wasting manual data entry and processing by leveraging our patented AI engine. PaperVision® Forms Magic will automatically classify not only invoices, but all of your important financial data while extracting key financial data to populate your accounting system.



Intelligently Automate Processes

Are you tired of spending hours tracking down matching documents to pay a single invoice? You can streamline three-way matching by automatically comparing details from purchase orders, invoices, and goods received receipts. Plus, you can route records through approval processes to eliminate delays.



Enjoy Easy Setup

Need a system that is easy to setup and manage? Automate complex processes fast with our optional PaperVision® Capture Business Rules. Improve productivity while saving your business additional time and money.



Integrate Seamlessly

Do you work with multiple systems? Combine multiple systems to simplify records management. *ECMNOW!* comes with easy to use point-and-click integrations that make it easy for you to share information with your accounting system and other line-of-business applications, improving the efficiency of the whole organization.

"PaperVision® Forms Magic Technology has revolutionized our AP processes! We've been able to cut our invoice processing time by over 75%. We're saving the organization money and improving relationships with our business partners. We love Forms Magic!"

- Jason Sojka, Network and Computer Systems Manager, MSI Mold Builders



**For a complete product listing and technical information, please visit:
www.digitechsystems.com or call toll free 866.374.3569**